



As a member of the Riverside District BIA, you are invited to attend our 40th

ANNUAL GENERAL MEETING
Wednesday, November 4, 2020, 6PM
Location: Virtual-Only
Please contact the BIA per below for registration details

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Electronic meeting, recording of the meeting and voting protocols
2. Declaration of Conflict of Interest
3. 2019 Report of Audited Financial Statements
4. Appointment of Auditor (to prepare 2020 Audited Financial Statements)
5. Approval of 2019 Annual General Meeting Minutes
6. Board Size Increase
7. Board Nominations
6. Proposed Program and Budget for 2021 (see over)
7. Guest Speaker & Presentation: Digital Main Street
8. Sub-Committee Reports: Marketing, Streetscape, Planning
8. New Business
9. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2021 (see page 2).

This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties.

As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

You are encouraged to register immediately but please RSVP no later than **Friday, October 30th.**

General Meeting Procedures:

To be eligible to vote, photo identification will be required and:

- *For Business Operators: A business card, or other proof of tenancy.*
- *For Property Owners: A property tax bill or other proof of ownership*

In accordance with The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required), are eligible to vote at the General Meeting. No person in attendance shall have more than one vote.

For more information and to RSVP please contact:
Jennifer Lay, Executive Director, Riverside District BIA at
office@riverside-to.com, 416-466-8167



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Riverside District BIA
2021 BIA Budget

Summary of Revenues and Expenditures	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	200,239	200,239	200,240	(A)
Grants	9,200	33,786	8,000	(B)
Signature Events Revenue (input details in event worksheets)	12,000	2,500	13,500	(C)
Other Festival Revenue		2,500	10,000	(D)
Other Revenue	15,000	1,265	2,500	(E)
Total Revenue	236,439	240,290	234,240	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	110,200	105,842	114,162	(G)
Streetscape Improvements	105,000	43,000	72,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	27,000	33,800	36,000	(J)
Promotion and Communication	24,000	49,500	27,500	(K)
Festivals and Events	34,700	6,637	37,200	(L)
Provision for Tax Appeal Expenditures (10%)	18,204	1,769	18,204	(M)
Total Expenditures	319,104	240,548	305,066	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(82,665)	(258)	(70,827)	(O)

Summary of Accumulated Surplus	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
Beginning Balance	152,024	152,024	151,766	(P)
Change in Accumulated Surplus	(82,665)	(258)	(70,827)	(Q)
Ending Balance	69,359	151,766	80,939	(R)